

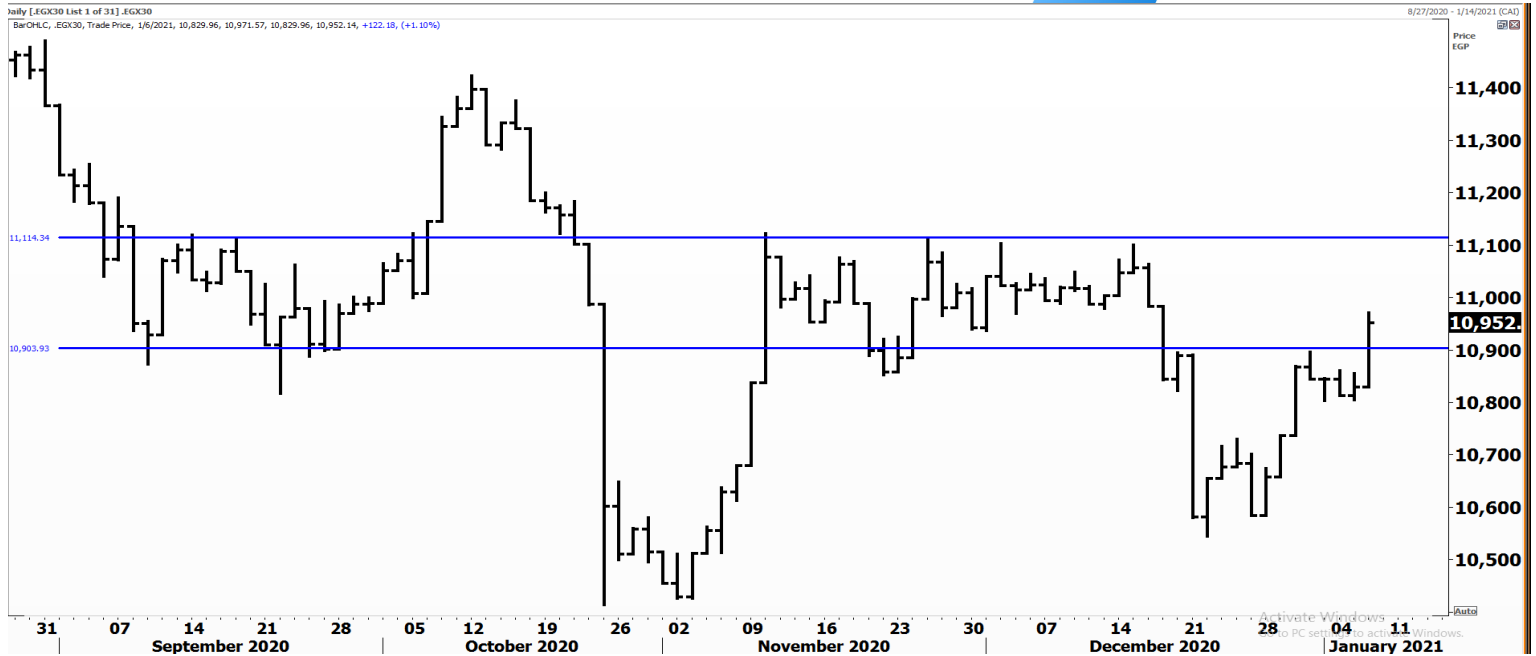


PIONEERSECURITIES

# Weekly Overview

10–Jan 2021

This report must be read with the disclaimer  
on last page



The break above 10,900 looked strong on Wednesday, and should be confirmed today. The EGX 30 index should reach 11,100, followed by the 11,500 level.

As we mentioned before, we are still positive on the market and are expecting the ultimate breakout to be to the upside, even if took longer than expected to break upwards.

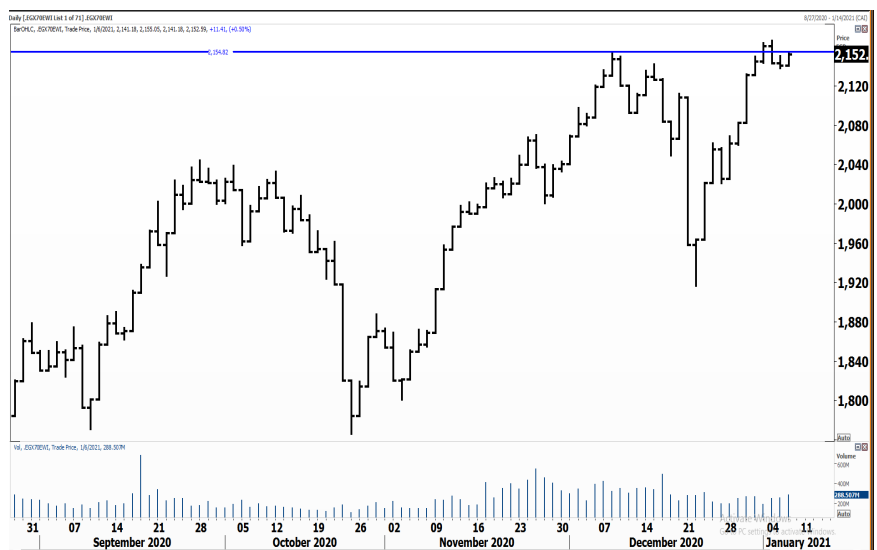
We are also expecting blue chips to do better than small caps in the coming period. The EGX 70 index outperformed the big stocks during the past year, but this year can be different.

Our recommendation is to follow stocks that are showing superior performance; we also recommend entering stocks that re giving buy signals on the weekly chart; the table on page 5 is important to follow because it shows which stocks gave entry signals based on moving averages crossover system. Such signals lead to a good amount of profits if followed with discipline.

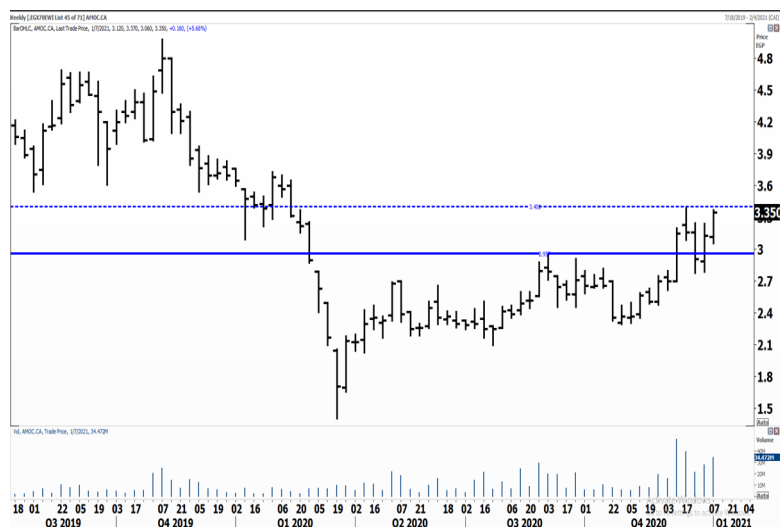
## EGX 70 Index/ Daily Chart

The EGX 70 index is still struggling to break the 2,150-2,160 area to the upside. A confirmed breakout above this resistance will lead to another strong rise. We recommend investors, however, to wait for a confirmation of this breakout before stepping in.

The EGX 70 index is still outperforming its 30 counterpart, but we might see this year different performance, as blue chips should begin doing better.



## AMOC



AMOC is not as strong as SKPC, but it should follow. In other words, a break above 3.4 will trigger a new buy signal with a target near 4.5.

The stock already broke above 3 on a weekly basis and confirmed this breakout; thus, we expect the 3.4 to be clearly broken too, which will trigger a new major buy signal.

Struggling to break 15 to the upside. If HRHO breaks on a weekly basis, it will probably witness a strong rise that will lead to 20 as a minimum target. We are bullish on the stock and expecting a strong rise to come.

## HRHO



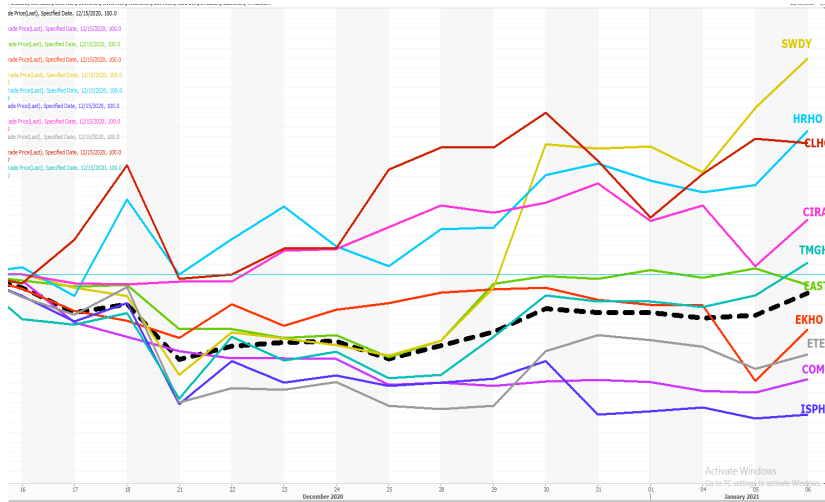
## TMGH



TMGH looks good as it is probably witnessing a bottoming formation. The stock did not break upwards yet but is on its way to break the 7-7.25 range, which will be considered as a bullish sign.

TMGH is expected to reach 11, especially if its current resistance area is clearly broken to the upside.

## Top index weights



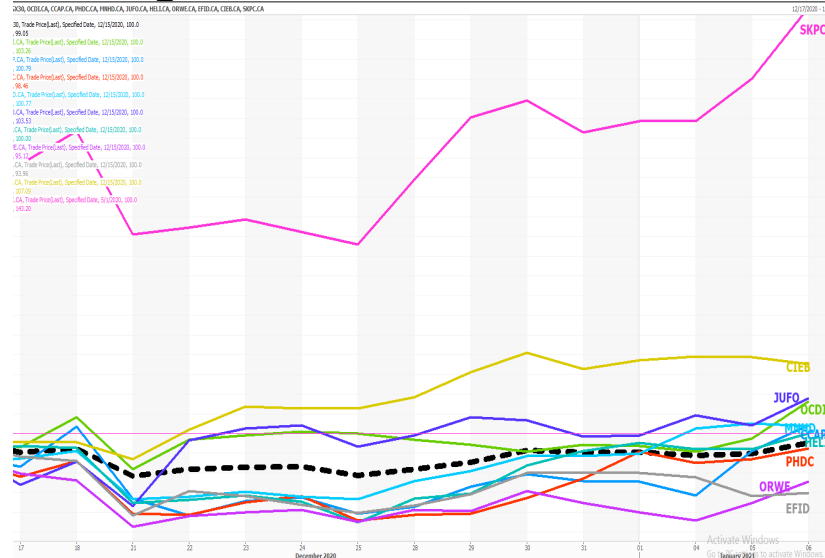
As a refreshment; the black dotted line is the relative performance (RP) curve of the EGX 30; curves that above this dotted line are outperforming the index during the period calculated (we usually use 3 weeks to a month). Stocks that have curves moving below the dotted line are underperforming. The direction of the RP curve is also important as North looking curves are much better than those that are witnessing a decline.

SWDY is number 1; followed by HRHO, then comes CLHO and CIRA.

TMGH also looks fine as it is showing improvement in its RP curve.

ETEL, COMI, ISPH still need improvement.

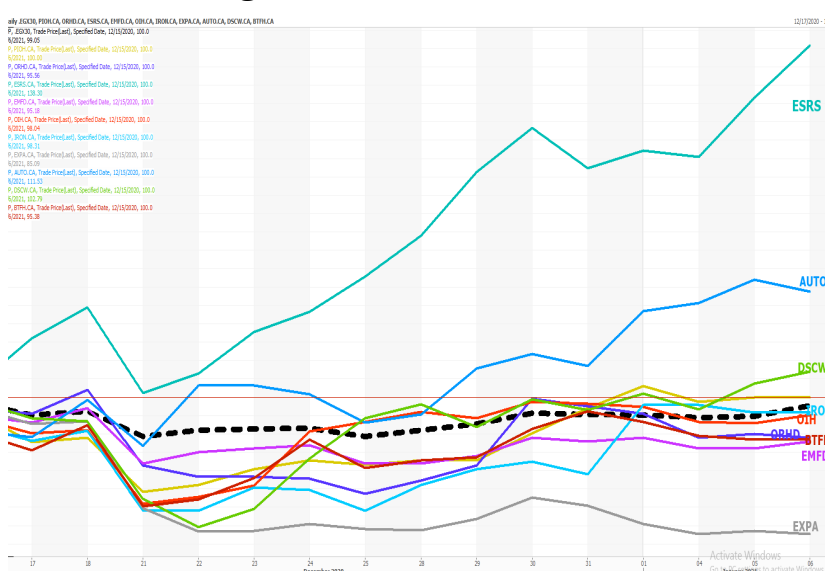
## Mid Weights



SKPC is the real number one as it is performing much better than any stock in the EGX 30. After lots of miles, come CIEB, JUFO, and OCDI which are also doing well.

As for underperformers, EFID, and ORWE are still doing bad and need improvement before stepping into them.

## Smallest Weights



ESRS is still on top of the smallest 10 weights, with a big gap than AUTO, which also outperforms with a big gap than DSCW. Then come the rest of the smallest weights which need more confirmation.

Having said that, SKPC, ESRS, SWDY, HRHO, AUTO, are the best performers.

Stock	10/20 EMA signal	Comments
EGX 30	<b>Below</b>	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
COMI	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
EAST	<b>Buy +</b>	The 10 weeks moving average just broke above its 20 weeks counterpart
EKHO	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
HRHO	<b>Buy</b>	The 10 weeks moving average just broke above its 20 weeks counterpart
TMGH	<b>Buy</b>	The 10 weeks moving average just broke above its 20 weeks counterpart
CLHO	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
SWDY	<b>Above</b>	Buy signal was triggered during November 2020
ETEL	<b>Above</b>	Buy signal was triggered in June 2020
ISPH	<b>Below</b>	The 10 weeks moving average is moving below its 20 weeks counterpart
CIRA	<b>Above</b>	Buy signal was triggered in July 2020
JUFO	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
CIEB	<b>Below +</b>	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
OCDI	<b>Above</b>	Buy signal was triggered early August 2020
MNHD	<b>Above</b>	Buy signal was triggered in October 2020
EFID	<b>Below -</b>	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
HELI	<b>Above</b>	Buy signal was triggered early August 2020
ORWE	<b>Above</b>	Buy signal was triggered in October 2020
PHDC	<b>Above</b>	Buy signal was triggered during August 2020
CCAP	<b>Below</b>	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
SKPC	<b>Above</b>	Buy signal was triggered in mid September 2020
AUTO	<b>Above</b>	Buy signal was triggered during August 2020
EMFD	<b>Buy</b>	The 10 weeks moving average just broke above its 20 weeks counterpart
ORHD	<b>Above</b>	Buy signal was triggered in November 2020
ESRS	<b>Above</b>	Buy signal was triggered in December 2020
OIH	<b>Above</b>	Buy signal was triggered in August 2020
EXPA	<b>Above</b>	Buy signal was triggered in July 2020
IRON	<b>Above</b>	Buy signal was triggered in July 2020
DSCW	<b>Above</b>	Buy signal was triggered in early April 2020
BTFH	<b>Above</b>	Buy signal was triggered in July 2020

*Priority are for the “Buy” stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors. Stocks that are “Above” already witnessed their buy signals sometime ago and should be held.*

It is important to note that most of the stocks that were written in blue last week already gave a buy signal this week. Thus, we should be monitoring closely stocks that are in blue as they are almost giving a buy signal.

N.B.

Stocks that are “Above” in the table gave a buy signal sometime ago; those who followed our intermediate-term recommendations and held these stocks based on moving averages system, are making very significant performance. We will show you later the profits that can be done by using a buy and hold strategy with stocks that trigger moving averages signals.

## Disclaimer

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